

# EGANA GOLDPFEIL

( H O L D I N G S ) L I M I T E D

( In Liquidation )

*(Incorporated in the Cayman Islands with limited liability)*

## ANNOUNCEMENT

### **Status of the Share Charge**

The listing of shares of Egana was cancelled with effect from 9:00 a.m. on 4 January 2012. Any future announcements of the Company, if required under the Codes on Takeovers and Mergers and Share Repurchases will be published on the website of the Securities and Futures Commission.

As at 15 March 2012, being the date prior to publication of this announcement, to the best of Egana's knowledge, the Share Charge had yet to be enforced.

Reference is made to announcements, made on the Stock Exchange of Hong Kong Ltd, of EganaGoldpfeil (Holdings) Limited (Provisional Liquidators Appointed) ("Egana", together with its subsidiaries, the "Egana Group") dated 30 December 2008, 2 February 2009, 25 February 2009, 25 March 2009, 28 April 2009, 27 May 2009, 25 June 2009, 27 July 2009, 26 August 2009, 2 October 2009, 2 November 2009, 28 December 2009, 27 January 2010, 23 February 2010, 25 March 2010, 26 April 2010, 26 May 2010, 25 June 2010, 26 July 2010, 26 August 2010, 24 September 2010, 25 October 2010, 25 November 2010, 23 December 2010, 24 January 2011, 24 February 2011, 24 March 2011, 26 April 2011 and the announcement of EganaGoldpfeil (Holdings) Limited (In Liquidation) (also "Egana") dated 13 May 2011, 16 June 2011, 18 July 2011, 18 August 2011, 19 September 2011, 18 October 2011, 17 November 2011, 20 December 2011 and 30 December 2011 regarding, among other things, the default of the Bridging Loan (the "Share Charge Announcements").

Reference is also made to the announcements of Egana dated 19 January 2012 and 17 February 2012 made on the website of the Securities and Futures Commission (also the "Share Charge Announcements").

Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Share Charge Announcements.

## **Status of the Share Charge**

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As disclosed in the Share Charge Announcements, the Bridging Loan was secured by, among other things, the Share Charge of over 434,345,736 shares of Egana held by Joint Asset International Limited.

The Bridging Loan is in default. If the Share Charge is enforced, this may trigger a general offer obligation under the provisions of Note 7 to Rule 26.1 of the Takeovers Code.

As at 15 March 2012, being the date prior to publication of this announcement, to the best of Egana's knowledge, the Share Charge had yet to be enforced.

For and on behalf of  
**EganaGoldpfeil (Holdings) Limited**  
**(In Liquidation)**  
**Edward Middleton and Fergal Power**  
Joint and Several Liquidators  
acting as agents for and on behalf of  
EganaGoldpfeil (Holdings) Limited  
(In Liquidation)  
without personal liability

Hong Kong, 16 March 2012

*As at the date of this announcement, the board of directors of Egana comprises Messrs. Michael Richard Poix, Juergen Ludwig Holzschuh and Wolfgang Heinz Pfeifer as executive directors and Professor Udo Glittenberg and Dr. Goetz Reiner Westermeyer as independent non-executive directors.*

*The Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*